

LINE		2000 BUDGET	2000 ACTUAL	2001 BUDGET
1 INCOME				
01	05-Interest Assessment	\$250.00	\$288.50	
02	12-Collections - Assessment	\$124,250.00	\$123,782.50	\$124,250.00
03	27-Lien Recording - Assessment	\$108.00	\$288.00	
04	Club House Rental	\$1,550.00	\$775.00	\$1,000.00
05	Interest Income	\$5,000.00	\$9,697.22	\$10,000.00
06	Other Income	\$1,620.00	\$862.28	
07	TOTAL INCOME	\$139,778.00	\$136,129.50	\$135,250.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$5,250.00	\$4,652.68	\$4,900.00
09	23-Charges - Assessment		\$451.49	\$450.00
10	Bank Service Charge	\$130.00	\$143.22	\$150.00
11	TOTAL Service Expenses	\$5,380.00	\$5,247.39	\$5,500.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$4,200.00	\$2,448.21	\$3,000.00
14	Natural Gas	\$450.00	\$501.99	\$1,000.00
15	Sewer	\$250.00	\$230.11	\$250.00
16	Telephone - Office	\$975.00	\$1,094.62	\$600.00
17	Telephone - Public		\$41.42	\$500.00
18	Trash Pickup	\$300.00	\$358.18	
19	Water	\$500.00	\$889.11	\$900.00
20	TOTAL Club House Utilities	\$6,675.00	\$5,563.64	\$6,250.00
21	Club House Maintenance	\$9,660.00	\$630.94	\$5,000.00
22	Clubhouse Repair	\$500.00	\$3,772.67	\$1,750.00
23	TOTAL Clubhouse Expenses	\$16,835.00	\$9,967.25	\$13,000.00
Common Ground Expenses				
24	Common Ground Repair	\$200.00	\$1,865.53	\$2,000.00
25	Common Ground Maintenance	\$3,370.00	\$790.55	\$3,000.00
26	Common Ground Mowing	\$14,000.00	\$15,439.00	\$14,000.00
27	Common Ground Tree Removal	\$1,500.00	\$5,420.00	\$6,000.00
28	TOTAL Common Ground Expenses	\$19,070.00	\$23,515.08	\$25,000.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses	\$50,000.00	\$53,668.04	
30	Erosion Control Repair	\$150,000.00		\$50,000.00
31	TOTAL Erosion Control Expenses	\$200,000.00	\$53,668.04	\$50,000.00
Pool Expenses				
32	Pool Improvements		\$69.30	
33	Pool Maintenance	\$9,500.00	\$4,116.19	\$7,500.00
34	Pool Operation	\$32,500.00	\$34,885.05	\$35,000.00
35	Pool Repair & Projects		\$14,490.00	\$7,500.00
36	TOTAL Pool Expenses	\$42,000.00	\$53,560.54	\$50,000.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$8,560.00	\$7,468.00	\$7,500.00
39	Workmans Comp		\$497.00	\$500.00
40	TOTAL Insurance Expenses	\$8,560.00	\$7,965.00	\$8,000.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses			
43	Legal Expenses & Indenture Amendment	\$500.00	\$1,006.44	\$5,000.00
44	TOTAL Legal Expenses & Amendment	\$500.00	\$1,006.44	\$5,000.00
Office Expenses				
45	Mailing & Postage	\$67.00	\$382.29	\$500.00
46	Misc. Office Expenses & Picnic	\$650.00	\$730.60	\$500.00
47	Printing Expense	\$1,200.00	\$677.00	\$1,000.00
48	TOTAL Office Expenses	\$1,917.00	\$1,789.89	\$2,000.00
49	TOTAL Administrative Expenses	\$10,977.00	\$10,761.33	\$15,000.00
50	TOTAL EXPENSES	\$298,112.00	\$160,857.63	\$162,700.00
3 GROSS INCOME - EXPENSES				
51	INCOME MINUS EXPENSES	-\$158,334.00	-\$24,728.13	-\$27,450.00