

LINE		2004 BUDGET	2004 ACTUAL	2005 BUDGET
1 INCOME				
01	05-Interest Assessment		\$340.32	
02	12-Collections - Assessment	\$124,250.00	\$127,419.15	\$124,250.00
03	27-Lien Recording - Assessment		\$220.00	
04	Club House Rental	\$3,600.00	\$2,400.00	\$2,400.00
05	Interest Income	\$2,200.00	\$2,045.91	\$1,200.00
06	Other Income		\$1,671.47	
07	TOTAL INCOME	\$130,050.00	\$134,096.85	\$127,850.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$4,700.00	\$4,710.95	\$4,700.00
09	23-Charges - Assessment	\$370.00	\$723.89	\$400.00
10	Bank Service Charge	\$200.00	\$183.58	\$200.00
11	TOTAL Service Expenses	\$5,270.00	\$5,618.42	\$5,300.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$3,600.00	\$3,239.57	\$3,600.00
14	Natural Gas	\$775.00	\$829.06	\$850.00
15	Sewer	\$300.00	\$222.23	\$250.00
16	Telephone - Office	\$800.00	\$758.10	\$800.00
17	Telephone - Public	\$300.00	\$294.59	\$300.00
18	Trash Pickup	\$1,100.00	\$1,032.07	\$1,100.00
19	Water	\$900.00	\$649.02	\$900.00
20	TOTAL Club House Utilities	\$7,775.00	\$7,024.64	\$7,800.00
21	Club House Maintenance	\$1,000.00	\$2,682.48	\$3,000.00
22	Clubhouse Repair		\$4,716.48	\$2,000.00
23	TOTAL Clubhouse Expenses	\$8,775.00	\$14,423.60	\$12,800.00
Common Ground Expenses				
24	Common Ground Repair	\$18,000.00	\$25,773.78	
25	Common Ground Maintenance	\$8,500.00	\$9,722.42	\$10,000.00
26	Common Ground Mowing	\$17,000.00	\$16,766.00	\$18,000.00
27	Common Ground Tree Removal	\$9,000.00	\$8,362.00	\$10,000.00
28	TOTAL Common Ground Expenses	\$52,500.00	\$60,624.20	\$38,000.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses			
30	Erosion Control Repair	\$1,000.00	\$65,906.50	\$1,000.00
31	TOTAL Erosion Control Expenses	\$1,000.00	\$65,906.50	\$1,000.00
Pool Expenses				
32	Pool Improvements			
33	Pool Maintenance	\$1,000.00	\$1,654.67	\$2,000.00
34	Pool Operation	\$37,500.00	\$38,130.00	\$40,000.00
35	Pool Repair & Projects	\$1,000.00	\$1,019.78	\$3,000.00
36	TOTAL Pool Expenses	\$39,500.00	\$40,804.45	\$45,000.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$10,000.00	\$10,555.00	\$10,600.00
39	Workmans Comp	\$850.00	\$581.00	\$600.00
40	TOTAL Insurance Expenses	\$10,850.00	\$11,136.00	\$11,200.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses			
43	Legal Expenses & Indenture Amendment	\$4,000.00	\$2,450.87	\$3,000.00
44	TOTAL Legal Expenses & Amendment	\$4,000.00	\$2,450.87	\$3,000.00
Office Expenses				
45	Mailing & Postage	\$1,800.00	\$1,425.27	\$3,000.00
46	Misc. Office Expenses & Picnic	\$5,000.00	\$3,879.44	\$4,500.00
47	Printing Expense	\$900.00	\$860.85	\$3,000.00
48	TOTAL Office Expenses	\$7,700.00	\$6,165.56	\$10,500.00
49	TOTAL Administrative Expenses	\$22,550.00	\$19,752.43	\$24,700.00
50	TOTAL EXPENSES	\$129,595.00	\$207,129.60	\$126,800.00
3 GROSS INCOME - EXPENSES				
51	INCOME MINUS EXPENSES	\$455.00	-\$73,032.75	\$1,050.00