

BUDGET ANALYSIS FOR 2011 - 2012

LINE		2011 BUDGET	2011 ACTUAL	2012 BUDGET
1 INCOME				
01	05-Interest Assessment	\$200.00	\$2,365.03	\$200.00
02	12-Collections - Assessment	\$134,190.00	\$138,403.35	\$134,190.00
03	27-Lien Recording - Assessment	\$250.00	\$1,430.00	\$250.00
04	Club House Rental	\$2,000.00	\$3,850.00	\$2,000.00
05	Interest Income	\$1,500.00	\$536.35	\$400.00
06	Other Income		\$940.00	
07	TOTAL INCOME	\$138,140.00	\$147,524.73	\$137,040.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$5,110.00	\$5,281.51	\$5,110.00
09	23-Charges - Assessment	\$660.00	\$1,094.63	\$660.00
10	Bank Service Charge	\$325.00	\$325.98	\$325.00
11	TOTAL Service Expenses	\$6,095.00	\$6,702.12	\$6,095.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$4,600.00	\$4,578.91	\$5,000.00
14	Natural Gas	\$1,200.00	\$825.15	\$1,200.00
15	Sewer	\$1,000.00	\$424.85	\$1,200.00
16	Telephone - Office	\$900.00	\$1,158.52	\$1,400.00
17	Telephone - Public	\$400.00	\$393.91	\$400.00
18	Trash Pickup	\$725.00	\$834.26	\$1,000.00
19	Water	\$2,000.00	\$1,256.48	\$2,000.00
20	TOTAL Club House Utilities	\$10,825.00	\$9,472.08	\$12,200.00
21	Club House Maintenance	\$4,000.00	\$11,111.96	\$7,500.00
22	Clubhouse Repair	\$2,750.00	\$12,272.88	\$2,500.00
23	TOTAL Clubhouse Expenses	\$17,575.00	\$32,856.92	\$22,200.00
24	Common Ground Repair			
25	Common Ground Maintenance	\$8,000.00	\$7,344.04	\$8,000.00
26	Common Ground Mowing	\$18,000.00	\$13,315.00	\$14,000.00
27	Common Ground Tree Removal	\$10,000.00	\$5,474.02	\$10,000.00
28	TOTAL Common Ground Expenses	\$36,000.00	\$26,133.06	\$32,000.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses			
30	Erosion Control Repair	\$2,000.00	\$1,180.00	\$2,000.00
31	TOTAL Erosion Control Expenses	\$2,000.00	\$1,180.00	\$2,000.00
Pool Expenses				
32	Pool Improvements			
33	Pool Maintenance	\$4,000.00	\$2,148.35	\$2,500.00
34	Pool Operation	\$44,000.00	\$42,910.00	\$42,220.00
35	Pool Repair & Projects			
36	TOTAL Pool Expenses	\$48,000.00	\$45,058.35	\$44,720.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$14,000.00	\$13,352.00	\$14,000.00
39	Workmans Comp	\$400.00	\$444.00	\$400.00
40	TOTAL Insurance Expenses	\$14,400.00	\$13,796.00	\$14,400.00
41	Indenture Dispute Expenses	\$4,000.00	\$38.94	\$5,000.00
42	Legal Expenses	\$1,000.00	\$4,895.00	\$1,000.00
43	TOTAL Legal Expenses	\$5,000.00	\$4,933.94	\$6,000.00
44	Mailing & Postage	\$2,100.00	\$2,272.56	\$2,100.00
45	Misc. Office Expenses & Picnic	\$4,000.00	\$2,046.29	\$3,000.00
46	Printing Expense	\$1,800.00	\$1,332.15	\$1,800.00
47	TOTAL Office Expenses	\$7,900.00	\$5,651.00	\$6,900.00
48	TOTAL Administrative Expenses	\$27,300.00	\$24,380.94	\$27,300.00
49	TOTAL EXPENSES	\$136,970.00	\$136,311.39	\$134,315.00
50	3 TOTAL INCOME (-) TOTAL EXPENSES	\$1,170.00	\$11,213.34	\$2,725.00