

LINE		2001 BUDGET	2001 ACTUAL	2002 BUDGET
	1 INCOME			
01	05-Interest Assessment		\$422.89	
02	12-Collections - Assessment	\$124,250.00	\$125,467.50	\$124,250.00
03	27-Lien Recording - Assessment		\$298.00	
04	Club House Rental	\$1,000.00	\$2,123.59	\$2,000.00
05	Interest Income	\$10,000.00	\$9,332.66	\$5,000.00
06	Other Income		\$2,653.70	
07	TOTAL INCOME	\$135,250.00	\$140,298.34	\$131,250.00
	2 EXPENSES			
	Service Expenses			
08	22-Comissions - Assessment	\$4,900.00	\$4,997.51	\$5,000.00
09	23-Charges - Assessment	\$450.00	\$651.38	\$650.00
10	Bank Service Charge	\$150.00	\$293.47	\$300.00
11	TOTAL Service Expenses	\$5,500.00	\$5,942.36	\$5,950.00
	Clubhouse Expenses			
12	Club House Utilities			
13	Electric	\$3,000.00	\$3,938.94	\$4,200.00
14	Natural Gas	\$1,000.00	\$985.80	\$1,100.00
15	Sewer	\$250.00	\$280.28	\$300.00
16	Telephone - Office	\$600.00	\$804.30	\$950.00
17	Telephone - Public	\$500.00	\$777.92	\$650.00
18	Trash Pickup		\$1,158.90	\$1,200.00
19	Water	\$900.00	\$885.46	\$900.00
20	TOTAL Club House Utilities	\$6,250.00	\$8,831.60	\$9,300.00
21	Club House Maintenance	\$5,000.00	\$8,509.32	
22	Clubhouse Repair	\$1,750.00	\$647.32	\$10,600.00
23	TOTAL Clubhouse Expenses	\$13,000.00	\$17,988.24	\$19,900.00
	Common Ground Expenses			
24	Common Ground Repair	\$2,000.00		\$9,500.00
25	Common Ground Maintenance	\$3,000.00	\$8,919.03	\$8,000.00
26	Common Ground Mowing	\$14,000.00	\$16,462.00	\$17,000.00
27	Common Ground Tree Removal	\$6,000.00	\$3,265.00	\$4,000.00
28	TOTAL Common Ground Expenses	\$25,000.00	\$28,646.03	\$38,500.00
	Erosion Control Expenses			
29	Erosion Control Planning Expenses		\$1,100.00	
30	Erosion Control Repair	\$50,000.00	\$29,642.79	\$40,000.00
31	TOTAL Erosion Control Expenses	\$50,000.00	\$30,742.79	\$40,000.00
	Pool Expenses			
32	Pool Improvements			
33	Pool Maintenance	\$7,500.00	\$3,847.72	\$4,000.00
34	Pool Operation	\$35,000.00	\$35,568.89	\$37,000.00
35	Pool Repair & Projects	\$7,500.00	\$20,426.00	\$2,400.00
36	TOTAL Pool Expenses	\$50,000.00	\$59,842.61	\$43,400.00
	Administrative Expenses			
37	Insurance Expenses			
38	Liability Ins	\$7,500.00	\$7,804.00	\$8,000.00
39	Workmans Comp	\$500.00	\$305.00	\$500.00
40	TOTAL Insurance Expenses	\$8,000.00	\$8,109.00	\$8,500.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses			
43	Legal Expenses & Indenture Amendment	\$5,000.00	\$2,142.17	\$2,000.00
44	TOTAL Legal Expenses & Amendment	\$5,000.00	\$2,142.17	\$2,000.00
	Office Expenses			
45	Mailing & Postage	\$500.00	\$861.63	\$900.00
46	Misc. Office Expenses & Picnic	\$500.00	\$4,220.15	\$4,500.00
47	Printing Expense	\$1,000.00	\$1,954.06	\$2,000.00
48	TOTAL Office Expenses	\$2,000.00	\$7,035.84	\$7,400.00
49	TOTAL Administrative Expenses	\$15,000.00	\$17,287.01	\$17,900.00
50	TOTAL EXPENSES	\$162,700.00	\$160,021.04	\$165,650.00
	3 GROSS INCOME - EXPENSES			
51	INCOME MINUS EXPENSES	-\$27,450.00	-\$19,722.70	-\$34,400.00