

LINE		2002 BUDGET	2002 ACTUAL	2003 BUDGET
<b>1 INCOME</b>				
01	05-Interest Assessment		\$458.00	
02	12-Collections - Assessment	\$124,250.00	\$124,250.00	\$124,250.00
03	27-Lien Recording - Assessment		\$184.00	
04	Club House Rental	\$2,000.00	\$2,893.45	\$2,000.00
05	Interest Income	\$5,000.00	\$5,422.80	\$5,000.00
06	Other Income		\$74.12	
07	<b>TOTAL INCOME</b>	<b>\$131,250.00</b>	<b>\$133,282.37</b>	<b>\$131,250.00</b>
<b>2 EXPENSES</b>				
<b>Service Expenses</b>				
08	22-Comissions - Assessment	\$5,000.00	\$4,677.07	\$5,000.00
09	23-Charges - Assessment	\$650.00	\$401.64	\$650.00
10	Bank Service Charge	\$300.00	\$213.26	\$350.00
11	<b>TOTAL Service Expenses</b>	<b>\$5,950.00</b>	<b>\$5,291.97</b>	<b>\$6,000.00</b>
<b>Clubhouse Expenses</b>				
12	Club House Utilities			
13	Electric	\$4,200.00	\$3,568.57	\$4,200.00
14	Natural Gas	\$1,100.00	\$679.25	\$1,100.00
15	Sewer	\$300.00	\$295.47	\$350.00
16	Telephone - Office	\$950.00	\$700.64	\$750.00
17	Telephone - Public	\$650.00	\$723.43	\$450.00
18	Trash Pickup	\$1,200.00	\$1,365.83	\$1,400.00
19	Water	\$900.00	\$1,274.46	\$1,300.00
20	TOTAL Club House Utilities	\$9,300.00	\$8,607.65	\$9,550.00
21	Club House Maintenance		\$9,687.65	
22	Clubhouse Repair	\$10,600.00	\$10,424.00	
23	<b>TOTAL Clubhouse Expenses</b>	<b>\$19,900.00</b>	<b>\$28,719.30</b>	<b>\$9,550.00</b>
<b>Common Ground Expenses</b>				
24	Common Ground Repair	\$9,500.00	\$9,620.00	\$4,500.00
25	Common Ground Maintenance	\$8,000.00	\$8,251.80	\$8,500.00
26	Common Ground Mowing	\$17,000.00	\$15,989.00	\$17,000.00
27	Common Ground Tree Removal	\$4,000.00	\$5,220.00	\$6,000.00
28	<b>TOTAL Common Ground Expenses</b>	<b>\$38,500.00</b>	<b>\$39,080.80</b>	<b>\$36,000.00</b>
<b>Erosion Control Expenses</b>				
29	Erosion Control Planning Expenses		-\$1,025.16	
30	Erosion Control Repair	\$40,000.00	\$648.50	\$2,500.00
31	<b>TOTAL Erosion Control Expenses</b>	<b>\$40,000.00</b>	<b>-\$376.66</b>	<b>\$2,500.00</b>
<b>Pool Expenses</b>				
32	Pool Improvements			
33	Pool Maintenance	\$4,000.00	\$401.21	\$13,000.00
34	Pool Operation	\$37,000.00	\$35,168.36	\$37,000.00
35	Pool Repair & Projects	\$2,400.00	\$5,163.95	\$5,000.00
36	<b>TOTAL Pool Expenses</b>	<b>\$43,400.00</b>	<b>\$40,733.52</b>	<b>\$55,000.00</b>
<b>Administrative Expenses</b>				
37	Insurance Expenses			
38	Liability Ins	\$8,000.00	\$8,705.00	\$9,000.00
39	Workmans Comp	\$500.00	\$769.00	\$800.00
40	TOTAL Insurance Expenses	\$8,500.00	\$9,474.00	\$9,800.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses			
43	Legal Expenses & Indenture Amendment	\$2,000.00	\$2,705.00	\$3,000.00
44	TOTAL Legal Expenses & Amendment	\$2,000.00	\$2,705.00	\$3,000.00
<b>Office Expenses</b>				
45	Mailing & Postage	\$900.00	\$1,283.15	\$1,500.00
46	Misc. Office Expenses & Picnic	\$4,500.00	\$5,760.71	\$7,000.00
47	Printing Expense	\$2,000.00	\$929.23	\$1,000.00
48	TOTAL Office Expenses	\$7,400.00	\$7,973.09	\$9,500.00
49	<b>TOTAL Administrative Expenses</b>	<b>\$17,900.00</b>	<b>\$20,152.09</b>	<b>\$22,300.00</b>
50	<b>TOTAL EXPENSES</b>	<b>\$165,650.00</b>	<b>\$133,518.14</b>	<b>\$131,350.00</b>
<b>3 GROSS INCOME - EXPENSES</b>				
51	<b>INCOME MINUS EXPENSES</b>	<b>-\$34,400.00</b>	<b>-\$235.77</b>	<b>-\$100.00</b>