

LINE		2005 BUDGET	2005 ACTUAL	2006 BUDGET
1 INCOME				
01	05-Interest Assessment		\$208.42	\$200.00
02	12-Collections - Assessment	\$124,250.00	\$122,750.00	\$124,250.00
03	27-Lien Recording - Assessment		\$275.00	\$200.00
04	Club House Rental	\$2,400.00	\$2,875.00	\$2,800.00
05	Interest Income	\$1,200.00	\$2,465.88	\$1,800.00
06	Other Income		\$120.00	
07	TOTAL INCOME	\$127,850.00	\$128,694.30	\$129,250.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$4,700.00	\$4,613.27	\$4,650.00
09	23-Charges - Assessment	\$400.00	\$701.41	\$600.00
10	Bank Service Charge	\$200.00	\$171.70	\$140.00
11	TOTAL Service Expenses	\$5,300.00	\$5,486.38	\$5,390.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$3,600.00	\$3,219.61	\$3,950.00
14	Natural Gas	\$850.00	\$1,068.59	\$1,125.00
15	Sewer	\$250.00	\$123.49	\$150.00
16	Telephone - Office	\$800.00	\$757.53	\$775.00
17	Telephone - Public	\$300.00	\$398.23	\$350.00
18	Trash Pickup	\$1,100.00	\$1,803.88	\$1,260.00
19	Water	\$900.00	\$1,104.15	\$650.00
20	TOTAL Club House Utilities	\$7,800.00	\$8,475.48	\$8,260.00
21	Club House Maintenance	\$3,000.00	\$2,808.70	\$1,700.00
22	Clubhouse Repair	\$2,000.00	\$490.97	\$1,000.00
23	TOTAL Clubhouse Expenses	\$12,800.00	\$11,775.15	\$10,960.00
Common Ground Expenses				
24	Common Ground Repair			\$16,960.00
25	Common Ground Maintenance	\$10,000.00	\$7,095.21	\$4,600.00
26	Common Ground Mowing	\$18,000.00	\$18,399.00	\$17,000.00
27	Common Ground Tree Removal	\$10,000.00	\$7,890.00	\$9,000.00
28	TOTAL Common Ground Expenses	\$38,000.00	\$33,384.21	\$47,560.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses			
30	Erosion Control Repair	\$1,000.00		
31	TOTAL Erosion Control Expenses	\$1,000.00		
Pool Expenses				
32	Pool Improvements			
33	Pool Maintenance	\$2,000.00	\$848.52	\$1,200.00
34	Pool Operation	\$40,000.00	\$38,742.00	\$38,470.00
35	Pool Repair & Projects	\$3,000.00	\$1,679.08	\$2,200.00
36	TOTAL Pool Expenses	\$45,000.00	\$41,269.60	\$41,870.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$10,600.00	\$10,676.00	\$12,500.00
39	Workmans Comp	\$600.00	\$495.00	\$1,000.00
40	TOTAL Insurance Expenses	\$11,200.00	\$11,171.00	\$13,500.00
41	Cedar Home Survey Expenses		\$605.10	
42	Indenture Dispute Expenses		\$6,806.22	
43	Legal Expenses & Indenture Amendment	\$3,000.00	\$3,039.92	\$4,500.00
44	TOTAL Legal Expenses & Amendment	\$3,000.00	\$10,451.24	\$4,500.00
Office Expenses				
45	Mailing & Postage	\$3,000.00	\$1,437.36	\$1,500.00
46	Misc. Office Expenses & Picnic	\$4,500.00	\$2,499.06	\$2,200.00
47	Printing Expense	\$3,000.00	\$870.52	\$900.00
48	TOTAL Office Expenses	\$10,500.00	\$4,806.94	\$4,600.00
49	TOTAL Administrative Expenses	\$24,700.00	\$26,429.18	\$22,600.00
50	TOTAL EXPENSES	\$126,800.00	\$118,344.52	\$128,380.00
3 GROSS INCOME - EXPENSES				
51	INCOME MINUS EXPENSES	\$1,050.00	\$10,349.78	\$870.00