

LINE		2006 BUDGET	2006 ACTUAL	2007 BUDGET
1 INCOME				
01	05-Interest Assessment	\$200.00	\$204.57	\$200.00
02	12-Collections - Assessment	\$124,250.00	\$122,000.00	\$129,220.00
03	27-Lien Recording - Assessment	\$200.00		
04	Club House Rental	\$2,800.00	\$1,850.00	\$2,000.00
05	Interest Income	\$1,800.00	\$2,613.40	\$2,500.00
06	Other Income		\$118.00	
07	TOTAL INCOME	\$129,250.00	\$126,785.97	\$133,920.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$4,650.00	\$4,585.09	\$4,860.00
09	23-Charges - Assessment	\$600.00	\$517.47	\$600.00
10	Bank Service Charge	\$140.00	\$196.02	\$200.00
11	TOTAL Service Expenses	\$5,390.00	\$5,298.58	\$5,660.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$3,950.00	\$3,270.86	\$3,800.00
14	Natural Gas	\$1,125.00	\$1,040.08	\$1,250.00
15	Sewer	\$150.00	\$269.33	\$300.00
16	Telephone - Office	\$775.00	\$763.91	\$775.00
17	Telephone - Public	\$350.00	\$322.36	\$450.00
18	Trash Pickup	\$1,260.00	\$2,083.30	\$1,850.00
19	Water	\$650.00	\$638.60	\$650.00
20	TOTAL Club House Utilities	\$8,260.00	\$8,388.44	\$9,075.00
21	Club House Maintenance	\$1,700.00	\$1,434.51	
22	Clubhouse Repair	\$1,000.00	\$460.16	\$6,500.00
23	TOTAL Clubhouse Expenses	\$10,960.00	\$10,283.11	\$15,575.00
Common Ground Expenses				
24	Common Ground Repair	\$16,960.00	\$18,269.85	\$4,000.00
25	Common Ground Maintenance	\$4,600.00	\$7,455.75	\$6,000.00
26	Common Ground Mowing	\$17,000.00	\$16,858.00	\$18,000.00
27	Common Ground Tree Removal	\$9,000.00	\$7,510.00	\$9,000.00
28	TOTAL Common Ground Expenses	\$47,560.00	\$50,093.60	\$37,000.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses			
30	Erosion Control Repair		\$1,775.00	\$2,000.00
31	TOTAL Erosion Control Expenses		\$1,775.00	\$2,000.00
Pool Expenses				
32	Pool Improvements			
33	Pool Maintenance	\$1,200.00	\$1,111.83	\$1,200.00
34	Pool Operation	\$38,470.00	\$38,462.00	\$38,500.00
35	Pool Repair & Projects	\$2,200.00	\$212.07	\$4,500.00
36	TOTAL Pool Expenses	\$41,870.00	\$39,785.90	\$44,200.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$12,500.00	\$11,258.00	\$12,500.00
39	Workmans Comp	\$1,000.00	\$553.00	\$1,200.00
40	TOTAL Insurance Expenses	\$13,500.00	\$11,811.00	\$13,700.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses		\$7,318.52	\$5,000.00
43	Legal Expenses & Indenture Amendment	\$4,500.00	\$3,441.54	\$1,000.00
44	TOTAL Legal Expenses & Amendment	\$4,500.00	\$10,760.06	\$6,000.00
Office Expenses				
45	Mailing & Postage	\$1,500.00	\$3,020.03	\$2,000.00
46	Misc. Office Expenses & Picnic	\$2,200.00	\$2,656.27	\$6,000.00
47	Printing Expense	\$900.00	\$1,171.24	\$1,200.00
48	TOTAL Office Expenses	\$4,600.00	\$6,847.54	\$9,200.00
49	TOTAL Administrative Expenses	\$22,600.00	\$29,418.60	\$28,900.00
50	TOTAL EXPENSES	\$128,380.00	\$136,654.79	\$133,335.00
3 GROSS INCOME - EXPENSES				
51	INCOME MINUS EXPENSES	\$870.00	-\$9,868.82	\$585.00