

LINE		2007 BUDGET	2007 ACTUAL	2008 BUDGET
1 INCOME				
01	05-Interest Assessment	\$200.00	\$419.03	\$200.00
02	12-Collections - Assessment	\$129,220.00	\$129,420.00	\$129,220.00
03	27-Lien Recording - Assessment		\$220.00	
04	Club House Rental	\$2,000.00	\$2,425.00	\$2,000.00
05	Interest Income	\$2,500.00	\$6,588.48	\$6,000.00
06	Other Income		\$489.76	
07	TOTAL INCOME	\$133,920.00	\$139,562.27	\$137,420.00
2 EXPENSES				
Service Expenses				
08	22-Comissions - Assessment	\$4,860.00	\$4,868.83	\$4,800.00
09	23-Charges - Assessment	\$600.00	\$756.53	\$600.00
10	Bank Service Charge	\$200.00	\$138.43	\$100.00
11	TOTAL Service Expenses	\$5,660.00	\$5,763.79	\$5,500.00
Clubhouse Expenses				
12	Club House Utilities			
13	Electric	\$3,800.00	\$2,900.80	\$4,000.00
14	Natural Gas	\$1,250.00	\$930.89	\$1,200.00
15	Sewer	\$300.00	\$388.71	\$420.00
16	Telephone - Office	\$775.00	\$773.67	\$800.00
17	Telephone - Public	\$450.00	\$350.97	\$500.00
18	Trash Pickup	\$1,850.00	\$1,006.81	\$1,600.00
19	Water	\$650.00	\$828.54	\$700.00
20	TOTAL Club House Utilities	\$9,075.00	\$7,180.39	\$9,220.00
21	Club House Maintenance		\$2,720.24	\$1,800.00
22	Clubhouse Repair	\$6,500.00	\$7,393.29	\$17,080.00
23	TOTAL Clubhouse Expenses	\$15,575.00	\$17,293.92	\$28,100.00
Common Ground Expenses				
24	Common Ground Repair	\$4,000.00	\$2,000.00	\$4,500.00
25	Common Ground Maintenance	\$6,000.00	\$10,938.83	\$8,000.00
26	Common Ground Mowing	\$18,000.00	\$15,850.00	\$18,000.00
27	Common Ground Tree Removal	\$9,000.00	\$4,510.00	\$10,000.00
28	TOTAL Common Ground Expenses	\$37,000.00	\$33,298.83	\$40,500.00
Erosion Control Expenses				
29	Erosion Control Planning Expenses			
30	Erosion Control Repair	\$2,000.00		\$2,000.00
31	TOTAL Erosion Control Expenses	\$2,000.00		\$2,000.00
Pool Expenses				
32	Pool Improvements			
33	Pool Maintenance	\$1,200.00	\$1,744.96	\$1,800.00
34	Pool Operation	\$38,500.00	\$36,309.15	\$37,000.00
35	Pool Repair & Projects	\$4,500.00	\$14,767.13	\$3,975.00
36	TOTAL Pool Expenses	\$44,200.00	\$52,821.24	\$42,775.00
Administrative Expenses				
37	Insurance Expenses			
38	Liability Ins	\$12,500.00	\$11,655.00	\$12,000.00
39	Workmans Comp	\$1,200.00	\$458.00	\$600.00
40	TOTAL Insurance Expenses	\$13,700.00	\$12,113.00	\$12,600.00
41	Cedar Home Survey Expenses			
42	Indenture Dispute Expenses	\$5,000.00	\$410.39	
43	Legal Expenses & Indenture Amendment	\$1,000.00	\$413.00	\$2,000.00
44	TOTAL Legal Expenses & Amendment	\$6,000.00	\$823.39	\$2,000.00
Office Expenses				
45	Mailing & Postage	\$2,000.00	\$1,326.87	\$2,000.00
46	Misc. Office Expenses & Picnic	\$6,000.00	\$2,419.01	\$4,000.00
47	Printing Expense	\$1,200.00	\$920.61	\$1,200.00
48	TOTAL Office Expenses	\$9,200.00	\$4,666.49	\$7,200.00
49	TOTAL Administrative Expenses	\$28,900.00	\$17,602.88	\$21,800.00
50	TOTAL EXPENSES	\$133,335.00	\$126,780.66	\$140,675.00
3 GROSS INCOME - EXPENSES				
51	INCOME MINUS EXPENSES	\$585.00	\$12,781.61	-\$3,255.00