

## BUDGET ANALYSIS FOR 2013 - 2014

LINE		2013 BUDGET @ \$275	2013 ACTUAL	2014 INC & EXP BUDGET @ \$275
	<b>1 INCOME</b>			
	<b>INCOME</b>			
01	05-Interest Assessment	\$200.00	\$300.76	\$200.00
02	12-Collections - Assessment	\$135,025.00	\$134,356.15	\$135,025.00
03	27-Lien Recording - Assessment	\$100.00	\$185.32	\$100.00
04	Club House Rental	\$3,000.00	\$4,310.00	\$3,000.00
05	Interest Income	\$300.00	\$196.02	\$300.00
06	Other Income		\$225.00	
07	<b>TOTAL INCOME</b>	<b>\$138,625.00</b>	<b>\$139,573.25</b>	<b>\$138,625.00</b>
	<b>2 EXPENSES</b>			
	<b>Service Expenses</b>			
08	22-Comissions - Assessment	\$4,985.00	\$5,048.66	\$4,985.00
09	23-Charges - Assessment	\$700.00	\$492.17	\$450.00
10	Bank Service Charge	\$360.00	\$73.24	
11	<b>TOTAL Service Expenses</b>	<b>\$6,045.00</b>	<b>\$5,614.07</b>	<b>\$5,435.00</b>
	<b>Clubhouse Expenses</b>			
12	Club House Utilities			
13	Electric	\$5,000.00	\$4,950.69	\$5,000.00
14	Natural Gas	\$1,000.00	\$871.72	\$750.00
15	Sewer	\$700.00	\$542.06	\$400.00
16	Telephone - Office	\$1,300.00	\$1,186.07	\$2,000.00
17	Telephone - Public	\$500.00	\$619.87	
18	Trash Pickup	\$1,000.00	\$1,341.70	\$1,100.00
19	Water	\$1,400.00	\$1,730.41	\$1,800.00
20	<b>TOTAL Club House Utilities</b>	<b>\$10,900.00</b>	<b>\$11,242.52</b>	<b>\$11,050.00</b>
21	Club House Maintenance	\$3,000.00	\$2,615.77	\$2,300.00
22	Clubhouse Repair			
23	<b>TOTAL Clubhouse Expenses</b>	<b>\$13,900.00</b>	<b>\$13,858.29</b>	<b>\$13,350.00</b>
	<b>Common Ground Expenses</b>			
24	Common Ground Repair			\$16,000.00
25	Common Ground Maintenance	\$9,500.00	\$6,475.60	\$6,000.00
26	Common Ground Mowing	\$15,000.00	\$12,320.00	\$14,000.00
27	Common Ground Tree Removal	\$11,000.00	\$4,855.00	\$10,000.00
28	<b>TOTAL Common Ground Expenses</b>	<b>\$35,500.00</b>	<b>\$23,650.60</b>	<b>\$46,000.00</b>
	<b>Erosion Control Expenses</b>			
29	Erosion Control Planning Expenses			
30	Erosion Control Repair	\$2,000.00		\$2,000.00
31	<b>TOTAL Erosion Control Expenses</b>	<b>\$2,000.00</b>		<b>\$2,000.00</b>
	<b>Pool Expenses</b>			
32	Pool Improvements			
33	Pool Maintenance	\$5,000.00	\$7,139.05	\$4,000.00
34	Pool Operation	\$44,500.00	\$43,848.60	\$44,000.00
35	Pool Repair & Projects			
36	<b>TOTAL Pool Expenses</b>	<b>\$49,500.00</b>	<b>\$50,987.65</b>	<b>\$48,000.00</b>
	<b>Administrative Expenses</b>			
37	Insurance Expenses			
38	Liability Ins	\$16,000.00	\$15,677.00	\$15,750.00
39	Workmans Comp	\$600.00	\$515.00	\$550.00
40	<b>TOTAL Insurance Expenses</b>	<b>\$16,600.00</b>	<b>\$16,192.00</b>	<b>\$16,300.00</b>
41	Cedar Home Survey Expenses			
41	Indenture Dispute Expenses	\$5,000.00		
42	Legal Expenses	\$750.00		\$1,000.00
43	<b>TOTAL Legal Expenses</b>	<b>\$5,750.00</b>		<b>\$1,000.00</b>
44				
45	Office Expenses			
44	Mailing & Postage	\$2,500.00	\$2,478.40	\$2,300.00
45	Misc. Office Expenses & Events	\$2,300.00	\$3,119.63	\$2,700.00
46	Printing Expense	\$1,300.00	\$1,075.29	\$1,100.00
47	<b>TOTAL Office Expenses</b>	<b>\$6,100.00</b>	<b>\$6,673.32</b>	<b>\$6,100.00</b>
48	<b>TOTAL Administrative Expenses</b>	<b>\$28,450.00</b>	<b>\$22,865.32</b>	<b>\$23,400.00</b>
49	<b>TOTAL EXPENSES</b>	<b>\$135,395.00</b>	<b>\$116,975.93</b>	<b>\$138,185.00</b>
50	<b>3 TOTAL INCOME (-) TOTAL EXPENSES</b>	<b>\$3,230.00</b>	<b>\$22,597.32</b>	<b>\$440.00</b>