

## COUNTRYLANE WOODS II 2021 BUDGET PROJECTIONS

LINE	INCOME	2020 BUDGET	2020 ACTUAL	2020	2020 INC & EXP	2021 BUDGET	2021 BUDGET
		INC & EXP @ \$310	INC & EXP YTD	OCT to DEC EST	ESTIMATE OF TOTAL YEAR	@ \$320	@ \$310
		I	as of 9/30/2020			A	B
01	05-Interest Assessment	\$400.00	\$800.17	\$50.00	\$850.17	\$400.00	\$400.00
02	12-Collections - Assessment	\$151,910.00	\$153,170.62	\$800.00	\$153,970.62	\$156,610.00	\$151,910.00
03	27-Lien Recording - Assessment	\$275.00	\$525.00	\$50.00	\$575.00	\$275.00	\$275.00
04	Club House Rental	\$3,000.00	\$240.00		\$240.00	\$1,500.00	\$1,500.00
05	Interest Income	\$1,000.00	\$1,748.39		\$1,748.39	\$1,000.00	\$1,000.00
06	Other Income	\$1,000.00	\$850.00		\$850.00	\$500.00	\$500.00
07	<b>TOTAL INCOME</b>	<b>\$157,585.00</b>	<b>\$157,334.18</b>	<b>\$900.00</b>	<b>\$158,234.18</b>	<b>\$160,285.00</b>	<b>\$155,585.00</b>
<b>EXPENSES</b>							
<b>Service Expenses</b>							
08	22-Comissions - Assessment	\$5,900.00	\$5,787.50	\$300.00	\$6,087.50	\$5,900.00	\$5,900.00
09	23-Charges - Assessment		\$275.35	\$30.00	\$305.35		
10	Bank Service Charge						
11	<b>TOTAL Service Expenses</b>	<b>\$5,900.00</b>	<b>\$6,062.85</b>	<b>\$330.00</b>	<b>\$6,392.85</b>	<b>\$5,900.00</b>	<b>\$5,900.00</b>
<b>Clubhouse Expenses</b>							
12	Club House Utilities						
13	Electric	\$6,000.00	\$3,361.40	\$1,100.00	\$4,461.40	\$6,000.00	\$6,000.00
14	Natural Gas	\$1,000.00	\$548.43	\$200.00	\$748.43	\$1,000.00	\$1,000.00
15	Sewer	\$500.00	\$359.13	\$100.00	\$459.13	\$500.00	\$500.00
16	Telephone - Office	\$3,000.00	\$1,981.40	\$600.00	\$2,581.40	\$3,000.00	\$3,000.00
17	Trash Pickup	\$2,100.00	\$1,764.21	\$550.00	\$2,314.21	\$2,100.00	\$2,100.00
18	Water	\$2,400.00	\$2,014.95	\$500.00	\$2,514.95	\$2,400.00	\$2,400.00
19	<b>TOTAL Club House Utilities</b>	<b>\$15,000.00</b>	<b>\$10,029.52</b>	<b>\$3,050.00</b>	<b>\$13,079.52</b>	<b>\$15,000.00</b>	<b>\$15,000.00</b>
20	Club House Maintenance	\$6,000.00	\$6,493.13		\$6,493.13	\$6,000.00	\$6,000.00
21	Clubhouse Repair						
22	<b>TOTAL Clubhouse Expenses</b>	<b>\$21,000.00</b>	<b>\$16,522.65</b>	<b>\$3,050.00</b>	<b>\$19,572.65</b>	<b>\$21,000.00</b>	<b>\$21,000.00</b>
<b>Common Ground Expenses</b>							
23	Common Ground Repair						
24	Common Ground Maintenance	\$10,000.00	\$5,657.15	\$2,500.00	\$8,157.15	\$10,000.00	\$10,000.00
25	Common Ground Mowing	\$15,000.00	\$12,430.00	\$2,500.00	\$14,930.00	\$15,000.00	\$15,000.00
26	Common Ground Tree Removal	\$12,000.00	\$420.00	\$7,000.00	\$7,420.00	\$12,000.00	\$12,000.00
27	<b>TOTAL Common Ground Expenses</b>	<b>\$37,000.00</b>	<b>\$18,507.15</b>	<b>\$12,000.00</b>	<b>\$30,507.15</b>	<b>\$37,000.00</b>	<b>\$37,000.00</b>
<b>Pool Expenses</b>							
28	Pool Improvements						
29	Pool Maintenance	\$5,000.00	\$19,688.84	\$20,000.00	\$39,688.84	\$5,000.00	\$5,000.00
30	Pool Operation	\$45,000.00	\$12,562.00	\$4,800.00	\$17,362.00	\$45,000.00	\$45,000.00
31	Pool Repair & Projects	\$3,000.00				\$3,000.00	\$3,000.00
32	<b>TOTAL Pool Expenses</b>	<b>\$53,000.00</b>	<b>\$32,250.84</b>	<b>\$24,800.00</b>	<b>\$57,050.84</b>	<b>\$53,000.00</b>	<b>\$53,000.00</b>
<b>Administrative Expenses</b>							
33	Insurance Expenses						
34	Liability Ins & Trustee Bonding	\$14,500.00	\$14,312.00		\$14,312.00	\$14,500.00	\$14,500.00
35	Workmans Comp	\$2,000.00	\$1,776.00		\$1,776.00	\$2,000.00	\$2,000.00
36	<b>TOTAL Insurance Expenses</b>	<b>\$16,500.00</b>	<b>\$16,088.00</b>		<b>\$16,088.00</b>	<b>\$16,500.00</b>	<b>\$16,500.00</b>
37	Legal Expenses	\$2,500.00	\$100.00	\$500.00	\$600.00	\$2,500.00	\$2,500.00
38	<b>TOTAL Legal Expenses</b>	<b>\$2,500.00</b>	<b>\$100.00</b>	<b>\$500.00</b>	<b>\$600.00</b>	<b>\$2,500.00</b>	<b>\$2,500.00</b>
39	Office Expenses						
40	Mailing & Postage	\$2,500.00	\$350.56	\$100.00	\$450.56	\$2,500.00	\$2,500.00
41	Misc. Office Expenses & Events	\$5,000.00	\$1,174.80	\$300.00	\$1,474.80	\$5,000.00	\$5,000.00
42	Printing Expense	\$3,000.00	\$1,863.12	\$1,000.00	\$2,863.12	\$3,000.00	\$3,000.00
43	<b>TOTAL Office Expenses</b>	<b>\$10,500.00</b>	<b>\$3,388.48</b>	<b>\$1,400.00</b>	<b>\$4,788.48</b>	<b>\$10,500.00</b>	<b>\$10,500.00</b>
44	<b>TOTAL Administrative Expenses</b>	<b>\$29,500.00</b>	<b>\$19,576.48</b>	<b>\$1,900.00</b>	<b>\$21,476.48</b>	<b>\$29,500.00</b>	<b>\$29,500.00</b>
45	<b>TOTAL EXPENSES</b>	<b>\$146,400.00</b>	<b>\$92,919.97</b>	<b>\$42,080.00</b>	<b>\$134,999.97</b>	<b>\$146,400.00</b>	<b>\$146,400.00</b>
46	<b>TOTAL INCOME (-) TOTAL EXPENSES</b>	<b>\$11,185.00</b>			<b>\$23,234.21</b>	<b>\$13,885.00</b>	<b>\$9,185.00</b>
	Playground Reserve Fund					\$5,000.00	

Account balance information can be found on our website in the monthly homeowner/trustee meeting minutes.